

HOFFMAN ESTATES PARK DISTRICT MEMORANDUM # 17-004

To: A&F Committee
From: Dean Bostrom, Executive Director
Craig Talsma, Deputy Director/Director of Admin & Finance
Brian Bechtold, Director of Golf
Eric Leninger, Superintendent of HR & Risk Management
Date: January 13, 2017
Re: Golf Cart and GPS Fleet

Background:

During board meeting No. 1011 on November 22, 2016, the board approved the purchase of 2017 Textron E-Z-Go Golf Carts, including 84 fleet carts, two ranger carts, three service carts, two refreshment carts, and one range picker cart. The board also approved a GPS lease for use with the fleet, ranger, and refreshment carts. The cart purchases and GPS lease were approved as proposed in M16-136.

Implications:

The aforementioned GPS lease is being executed through PNC Equipment Finance. Textron provided paperwork necessary to execute the lease with PNC, which includes a resolution. Staff reviewed the lease, requesting an amendment in order to protect the financial interests of the District. The amendment was approved. The duration and cost of the GPS lease remain the same, as previously approved by the board.

The aforementioned golf cart purchase, as approved at the November 22nd board meeting remains unaffected.

Paperwork necessary to execute the GPS lease, including the amendment, is attached in its entirety. After discussions with PNC bank, they insist on having the formal resolution, as supplied, executed.

Recommendation:

That the A&F committee recommends the full board approve and execute the attached paperwork and resolution.